

SCHEDULE A  
(Section 7)

WAIVER OF 60% JOINT LIFE ANNUITY ENTITLEMENT  
UNDER THE POOLED REGISTERED PENSION PLANS (MANITOBA) ACT

I, \_\_\_\_\_, am the cohabiting spouse or common-law partner  
(as described below) of \_\_\_\_\_.  
(name of member)

The member is subject to *The Pooled Registered Pension Plans (Manitoba) Act* ("the Act") and the *Pooled Registered Pension Plans (Manitoba) Regulation* ("the Regulation").

I understand that under the Act:

- I am entitled to a joint life annuity on the member's death that must be at least 60% of the pension payment that was payable to the member.
- I may waive my entitlement to a 60% joint life annuity after receiving certain information and completing this waiver.
- If I sign this waiver, I will no longer be entitled to a 60% joint life annuity.
- I may revoke this waiver in writing before the annuity or variable payments commence by filing a signed revocation with the administrator.

I certify that:

- I have read this waiver and understand it.
- I have read the statement required under section 7 of the Regulation.
- I am aware of the consequences of waiving my entitlement to a 60% joint life annuity, and despite the consequences, I waive it.
- I am not living separate and apart from the member by reason of a breakdown of our relationship.
- The member is not present while I am signing this form.
- I am signing this form of my own free will without duress, coercion or compulsion of any kind.
- I realize that this form only gives a general description of the legal rights I have under the Act and the Regulation, and if I want to understand exactly what my legal rights are, I must read the Act and the Regulation and seek legal advice.

I hereby waive my entitlement to a 60% joint life annuity by signing this form in the presence of a witness.

I sign this form at \_\_\_\_\_  
(city/town) (province/territory/state) (country)

this \_\_\_ day of , 20\_\_\_. \_\_\_\_\_  
(signature of cohabiting spouse or common-law partner)

I witness the signature of the cohabiting spouse or common-law partner who signed this form before me without the member being present.

\_\_\_\_\_  
(print name of witness)

\_\_\_\_\_  
(print address of witness)

\_\_\_\_\_  
(signature of witness)

## **COMMENTS AND INSTRUCTIONS**

This form must be completed by the cohabiting spouse or common-law partner of a the member of a pooled registered pension plan (PRPP) if the member wants to elect

- to receive variable payments from the member's PRPP account and otherwise keep the funds with the administrator;
- to transfer the funds in the member's PRPP account into an annuity that does not provide a survivor pension to the member's cohabiting spouse or common-law partner; or
- to transfer the funds in the member's PRPP account into a joint life annuity that provides a lower survivor pension to the member's cohabiting spouse or common-law partner than that provided by a 60% joint life annuity.

**Before completing this form, you should consider obtaining independent legal advice and speak to a financial advisor who can explain the implications of this waiver.**

This form must be

- completed in its entirety;
- signed by the member's cohabiting spouse or common-law partner — no more than 60 days before the member begins to receive variable payments or transfers the funds — while the member is not present;
- witnessed;
- filed with the administrator; and
- used for funds in a PRPP subject to *The Pooled Registered Pension Plans (Manitoba) Act*.

For further information please contact the PRPP administrator.

### **Definitions for the Purpose of this Waiver**

**Administrator** means the administrator of the applicable pooled registered pension plan.

**Cohabiting spouse or common-law partner** means a spouse or common-law partner from whom the member is not living separate and apart by reason of a breakdown of the relationship.

**Joint life annuity** means a form of pension that provides a pension to the member during his or her lifetime, and after the member dies, to the spouse or common-law partner if he or she survives the member.

**60% joint life annuity** means the joint life annuity to which a cohabiting spouse or common-law partner is entitled under section 9 of *The Pooled Registered Pension Plans (Manitoba) Act*. This annuity provides a survivor pension to the cohabiting spouse or common-law partner that is 60% of the pension paid during the member's lifetime.

**Member** means a person with a PRPP account subject to *The Pooled Registered Pension Plans (Manitoba) Act*.

**Variable payments** means an adjustable flow of retirement income payable to a member from a PRPP that is subject to the requirements of *The Pooled Registered Pension Plans (Manitoba) Act*.

### **References**

*The Pooled Registered Pension Plan (Manitoba) Act*, subsection 9(4)  
*Pooled Registered Pension Plan Regulation*, section 7